



PRINCE EDWARD ISLAND

Regulatory & Appeals Commission

Commission de réglementation et d'appels

ÎLE-DU-PRINCE-ÉDOUARD

Notice – September 21, 2021 2022 Maximum Allowable Rent Increase

The Prince Edward Island Regulatory and Appeals Commission has set the maximum allowable annual rent increase at 1.00% effective January 1, 2022.

This 1.00% increase may be applied to all rental units including:

- Heated premises
- Unheated premises
- Mobile home site located in a mobile home park

Public input

Each year, the Director of the Office of Residential Rental Property advertises for written submissions on the allowable annual rent increase from tenants, landlords, and members of the public. This year, 46 submissions were received from 37 landlords and 9 tenants. The Commission thanks everyone who contributed to the process.

Calculation

The allowable rent increase is based on the 2021 Consumer Price Index (CPI), which was reviewed from July 2020 to July 2021. Components of the CPI considered by the Commission include shelter, rented accommodations, owned accommodations, and the cost of maintenance and repairs. In addition to the CPI, other costs considered include furnace oil, electricity, water and sewer rates, insurance, property taxes, maintenance costs, waste watch rates, and interest rates.

Notice Required

Under the *Rental of Residential Property Act*, landlords are permitted to raise the rent once every 12 months and are required to provide tenants with three months' written notice on an approved form before the rent increase can take effect.

Rent increase beyond the allowable amount

Landlords seeking rent increases greater than the allowable amount must apply to the Director of the Office of Residential Rental Property and provide the required information.

Permitted timing of a rent increase

If a tenant rents a unit beginning September 1, 2021, the date of the first allowable increase is September 1, 2022, provided the tenant received three months' written notice on an approved form.

Previous Allowable Rent Increases

2021	Heated premises	1.00%
	Unheated premises	1.00%
	Mobile home site located in a mobile home park	1.00%
2020	Heated premises	1.30%
	Unheated premises	1.30%
	Mobile home site located in a mobile home park	1.30%
2019	Furnace oil or other petroleum source heated premises	2.00%
	Electric heated premises	1.75%
	Unheated premises	1.50%
	Mobile home site located in a mobile home park	1.50%
2018	Heated premises	1.75%
	Unheated premises	1.50%
	Mobile home site located in a mobile home park	1.50%
2017	Heated premises	1.50%
	Unheated premises	1.50%
	Mobile home site located in a mobile home park	1.50%

View allowable rent increases since 1989: peirentaloffice.ca/allowable-rent-increases